

THE GUNTUR CO-OPERATIVE URBAN BANK LTD

D.No.5-25-26, 3/2, BRODIPET, GUNTUR - 522 002

FORM A

BALANCE SHEET OF THE GUNTUR CO-OPERATIVE URBAN BANK LTD., AS ON 31st MARCH 2024

PARTICULARS	Schedule	(000's omitted)	
		As on 31-03-2024 Rs.	As on 31-03-2023 Rs.
CAPITAL AND LIABILITIES			
Capital	1	15,48,36	10,80,06
Reserves and Surplus	2	47,19,39	42,71,28
Deposits	3	522,04,02	496,78,24
Borrowings	4	-	-
Other Liabilities and Provisions	5	41,47,26	37,23,96
Total		626,19,03	587,53,54
ASSETS			
Cash and Balances with Reserve Bank of India	6	5,90,91	6,99,80
Balance with banks and Money at Call and Short Notice	7	82,40,86	71,74,61
Investments	8	146,67,92	152,03,97
Advances	9	347,21,95	316,99,40
Fixed Assets	10	14,86,58	14,38,79
Other Assets	11	29,10,81	25,36,97
Total		626,19,03	587,53,54
Contingent Liabilities	12	2,01,46	1,68,83
Bills for Collection		-	-
Significant accounting policies and notes on accounts	18		

As per our report of even date

For **Pundarikashyam & Associates**

Chartered Accountants

FRN.No. 011330S

For and on behalf of the Board of Directors

B. Surya Prakasa Rao

B.Surya Prakasa Rao

Partner

Membership No. 205125

UDIN:24205125BKADUG1223

Place: GUNTUR

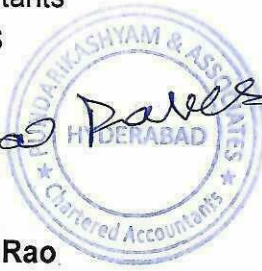
Date: 14-05-2024

[Signature]
CHIEF EXECUTIVE OFFICER

[Signature]
CHAIRMAN

[Signature]
VICE CHAIRMAN

[Signature]
DIRECTOR



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR
Schedule 1 - Capital

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
Authorised Share Capital		
A-Class Shares (20,00,000 Shares of Rs.100/- each)	20,00,00	20,00,00
Issued, Subscribed & Paid UP Capital		
A-Class Share Capital	15,48,26	10,79,96
1529294 Shares of Rs. 100 each (Prev. Year 1059821 Shares of Rs. 100 each)		
69910 Shares of Rs. 25 each (Prev. Year 74566 Shares of Rs. 25 each)		
29711 Shares of Rs. 5 each (Prev. Year 29842 Shares of Rs. 5 each)		
B-Class Share Capital	10	10
B - Class Shares of Rs.10,124/- is with respect to 1638 No .of Shares of paid of Value of (1xRs. 4;1437x Rs.5; 122xRs.10; 39xRs.15; 18xRs.20; 5xRs.25; 7xRs.30; 2xRs.35, 2xRs.40; 1xRs.45; 2xRs.50; 1xRs.65; 1xRs.75) (Prev. Year 1638 No .of Shares of paid of Value of (1xRs. 4;1437x Rs.5; 122xRs.10; 39xRs.15; 18xRs.20; 5xRs.25; 7xRs.30; 2xRs.35, 2xRs.40; 1xRs.45; 2xRs.50; 1xRs.65; 1xRs.75)		
Total	15,48,36	10,80,06



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR

Schedule 2 - Reserves and Surplus

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
I. Statutory Reserves		
Opening Balance	13,74,93	12,90,17
Additions during the year	2,06,99	84,76
	15,81,92	13,74,93
Deductions during the year	-	-
Total (I)	15,81,92	13,74,93
II. Capital Reserves		
Opening Balance	-	-
Additions during the year	73,01	-
	73,01	-
Deductions during the year	-	-
Total (II)	73,01	-
III. Share Premium		
Opening Balance	-	-
Additions during the year	-	-
	-	-
Deductions during the year	-	-
Total (III)	-	-
IV. (A) Revenue and Other Reserves		
Opening Balance	12,31,23	11,97,84
Additions during the year	1,98,53	33,39
	14,29,76	12,31,23
Deductions during the year	74,01	-
Total (A)	13,55,75	12,31,23
(B) Investment Fluctuations Reserve		
Opening Balance	1,64,05	1,04,05
Additions during the year	91,00	60,00
	2,55,05	1,64,05
Deductions during the year	-	-
Total (B)	2,55,05	1,64,05
(C) Revaluation Reserve		
Opening Balance	9,21,03	-
Additions during the year	-	9,21,03
	9,21,03	9,21,03
Deductions during the year	-	-
Total (C)	9,21,03	9,21,03
Total (A+B+C) - (IV)	25,31,83	23,16,31
V. Balance in Profit and Loss Account	5,32,63	5,80,04
Total (I,II,III,IV and V)	47,19,39	42,71,28



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR

Schedule 3 - Deposits

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
A.I. Demand Deposits		
i) From Banks	-	-
ii) From Others	4,68,65	4,24,04
Total (I)	4,68,65	4,24,04
II. Savings Bank Deposits		
i) From Individuals	51,31,01	52,16,17
ii) From Institutions	88,17	75,23
Total (II)	52,19,18	52,91,40
III. Term Deposits		
i) From Banks	-	-
ii) From Others		
From Individuals	461,73,34	436,38,64
From Institutions	3,42,85	3,24,16
Total (III)	465,16,19	439,62,80
Total (I,II and III)	522,04,02	496,78,24
B. (i) Deposits of branches in India	522,04,02	496,78,24
(ii) Deposits of branches outside India	-	-
Total	522,04,02	496,78,24

Schedule 4 - Borrowings

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
I. Borrowings in India		
(a) Reserve Bank of India	-	-
(b) Other Banks	-	-
(c) Other Institutions and agencies	-	-
II. Borrowings outside India	-	-
Total (I and II)	-	-
Secured borrowings included in I and II above Rs.	-	-

Details of Borrowings

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
i. Refinance from National Housing Bank	-	-
ii. CBLO Borrowings	-	-
iii. Overdraft against Fixed Deposits	-	-
Total	-	-



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
(i) From Reserve Bank (the National Bank) of India / State / Central Co. operative Bank		
a) Short-term Loans, Cash Credits and Overdrafts	-	-
b) Medium-term Loans	-	-
c) Long-term Loans	-	-
(ii) From the State Bank of India		
a) Short-term Loans, Cash Credits and Overdrafts	-	-
b) Medium-term Loans	-	-
c) Long-term Loans	-	-
(iii) From the State Government		
a) Short-term Loans, Cash Credits and Overdrafts	-	-
b) Medium-term Loans	-	-
c) Long-term Loans	-	-
Total	-	-

Schedule 5 - Other Liabilities and Provisions

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
A Liabilities		
I. Bills Payable	1,35	6,28
II. Inter-office Adjustment (net)	-	-
III. Interest accrued	23,85,69	19,75,43
Total (A)	23,87,04	19,81,71
B Provisions		
IV. Others (Including Provisions)		
i) NPA Provisions (BDDR, Reserve for NPA)	11,10,28	10,81,28
ii) Provisions for Expenses	82,77	98,80
iii) All other Provisions	5,67,17	5,62,17
Total (B)	17,60,22	17,42,25
Total (A and B)	41,47,26	37,23,96

Schedule 6 - Cash and Balances with Reserve Bank of India

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
I. Cash in hand	5,90,91	6,99,80
II. Balances with Reserve Bank of India		
(a) in Current Account	-	-
(b) in Other Accounts	-	-
Total (I and II)	5,90,91	6,99,80



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR
Schedule 7 - Balances with Banks and Money at Call and Short Notice

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
I. In India		
(i) Balances with banks		
(a) In Current Accounts	27,50,71	22,51,57
(b) In Other Deposit Accounts (Fixed Deposits)	54,90,15	49,23,04
(ii) Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other institutions	-	-
Total (i and ii)	82,40,86	71,74,61
II. Outside India		
(i) In Current Accounts	-	-
(ii) In Other Deposit Accounts	-	-
(iii) Money at Call and Short Notice	-	-
Total (i,ii and iii)	-	-
Grand Total (I and II)	82,40,86	71,74,61

Schedule 8 - Investments

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
I. Investments in India in		
(i) Government Securities (State & Central)	146,51,89	151,88,48
(ii) Other approved Securities	-	-
(iii) Shares	7,54	7,54
(iv) Debentures and Bonds	-	-
(v) Subsidiaries and / or Joint Ventures	-	-
(vi) Others		
(a) Reserve Fund with GDCCB	8,49	7,95
Total (I)	146,67,92	152,03,97
II. Investments outside India in		
(i) Government Securities (including local authorities)	-	-
(ii) Subsidiaries and / or joint ventures abroad	-	-
(iii) Other Investments (to be specified)	-	-
Total (II)	-	-
Grand Total (I and II)	146,67,92	152,03,97

Schedule 9 - Advances

(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
A.		
(i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	30,69,14	16,73,85
(iii) Term loans	309,68,46	294,82,40
Total (A)	340,37,60	311,56,25
B.		
(i) Secured by tangible assets	-	-
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured Advances	6,84,35	5,43,15
Total (B)	6,84,35	5,43,15
Total (A and B)	347,21,95	316,99,40



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR

C.I Advances in India		
(i) Priority Sectors	213,38,29	197,41,43
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	133,83,66	119,57,97
Total (C.I)	347,21,95	316,99,40
C.II Advances outside India		
(i) Due from Banks	-	-
(ii) Due from Others	-	-
(a) Bills Purchased and Discounted	-	-
(b) Syndicated Loans	-	-
(c) Others	-	-
Total (C.II)	-	-
Grand Total (C.I and C.II)	347,21,95	316,99,40

Schedule 10 - Fixed Assets

Particulars	(000's omitted)	
	As on 31-03-2024	As on 31-03-2023
I. Premises		
At cost as on 31st March of the preceding year	3,80,20	2,73,75
Add: Additions during the year	5,31	23,26
Add: Addition for Revaluation	-	83,18
Less: Deductions during the year	-	-
Less: Depreciation to date	1,09,05	94,50
Total (I)	2,76,46	2,85,69
II. Land		
At cost as on 31st March of the preceding year	8,38,00	15
Add: Additions during the year	78,55	-
Add: Addition for Revaluation	-	8,37,85
Less: Deductions during the year	-	-
Less: Depreciation to date	-	-
Total (II)	9,16,55	8,38,00
III. Other Fixed Assets (including Furniture & Fixtures)		
At cost as on 31st March of the preceding year	7,97,96	8,04,54
Add: Additions during the year	27,36	15,79
Less: Deductions during the year	-	22,37
Less: Depreciation to date	5,31,75	4,82,86
Total (III)	2,93,57	3,15,10
Total (I, II and III)	14,86,58	14,38,79



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR
Schedule 11 - Other Assets

(000's omitted)


Particulars	As on 31-03-2024	As on 31-03-2023
I. Inter-Office adjustments (Net)	-	-
II. Interest Accrued		
(a) On NPA Loans & Advances	23,57,94	19,45,99
(b) On Govt. Securities	2,68,10	3,04,98
(c) On Investments	1,54,68	1,88,49
III. Tax paid in advance / tax deducted at source	23,48	6,96
IV. Stationery and Stamps	4,41	5,32
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Others	1,02,20	85,23
Total	29,10,81	25,36,97

Schedule 12 - Contingent Liabilities

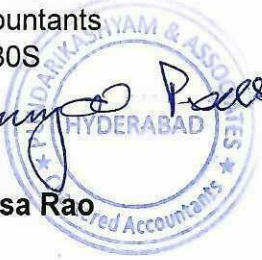
(000's omitted)

Particulars	As on 31-03-2024	As on 31-03-2023
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid Investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents		
(a) In India	-	3,25
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other Items for which the bank is contingently liable	-	-
(a) DEAF Accounts	1,06,81	70,93
(b) Disputed Penalty on TDS	90,36	90,36
(c) Disputed Penalty on GST	-	-
(d) Disputed Liability on EPF	4,29	4,29
Total	2,01,46	1,68,83

As per our report of even date
For **Pundarikashyam & Associates**
Chartered Accountants
FRN.No. 011330S


B. Surya Prakasa Rao
Partner

Membership No. 205125
UDIN:24205125BKADUG1223
Place: GUNTUR
Date: 14-05-2024




For and on behalf of the Board of Directors


CHIEF EXECUTIVE OFFICER


CHAIRMAN


VICE CHAIRMAN




DIRECTOR

THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR

Schedule 13 - Interest Earned

(000's omitted)

Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest / discount on Advances/bills	42,23,74	37,03,46
II. Income on Investments	10,25,25	11,42,62
III. Interest on Balances with Reserve Bank of India and other inter-bank funds	2,78,20	3,58,33
IV. Others	11,10	12,02
Total	55,38,29	52,16,43

Schedule 14 - Other Income

(000's omitted)

Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Commission, Exchange and Brokerage	3,40	4,00
II. Profit on Sale of Investments	11,84	50,51
Less: Loss on sale of Investments	-	-
III. Profit on revaluation of Investments	-	-
Less: Loss on revaluation of Investments	-	-
IV. Profit on sale of Land, Buildings and other assets	-	3,68
Less: Loss on sale of Land, Buildings and other assets	-	-
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc, from subsidiaries/companies and/or joint ventures abroad/in India	-	-
VII. Miscellaneous Income	2,33,05	2,33,91
Total	2,48,29	2,92,10

Schedule 15 - Interest Expended

(000's omitted)

Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest on Deposits	35,52,85	32,71,51
II. Interest on Reserve Bank /Inter-bank borrowings	-	-
III. Others	-	-
Total	35,52,85	32,71,51



THE GUNTUR CO-OPERATIVE URBAN BANK LTD., GUNTUR
Schedule 16 - Operating Expenses

(000's omitted)

Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Payments to and provisions for Employees	9,76,66	9,25,15
II. Rent, taxes and Lighting	89,16	83,13
III. Printing and Stationery	8,75	10,69
IV. Advertisement and Publicity	22,81	17,53
V. Depreciation on bank's Property	63,44	67,63
VI. Director's Fees, Allowances and Expenses	27,54	18,94
VII. Statutory Auditors Fee	1,53	1,31
VIII. Law Charges	35	-
IX. Postages, Telegrams, Telephones, etc.	4,45	4,40
X. Repairs and Maintenance	4,10	5,08
XI. Insurance	91,34	83,36
XII. Other Expenditure	2,07,45	2,14,72
Total	14,97,58	14,31,94

Schedule 17 - Provisions and Contingencies

(000's omitted)

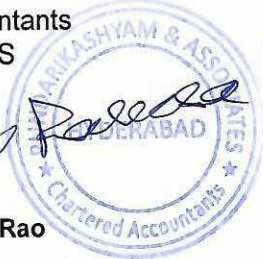
Particulars	Year ended on 31-03-2024	Year ended on 31-03-2023
Depreciation on Government Securities	-	-
Income Tax	1,86,52	1,93,04
Provision for Restructured Loans & NPA's	-	-
Provision for Standard Assets	17,00	32,00
Provision for Sundry Debtors	-	-
Total	2,03,52	2,25,04

As per our report of even date
For **Pundarikashyam & Associates**
Chartered Accountants
FRN.No. 011330S

For and on behalf of the Board of Directors

B.

B.Surya Prakasa Rao
Partner
Membership No. 205125
UDIN:24205125BKADUG1223
Place: GUNTUR
Date: 14-05-2024



CHIEF EXECUTIVE OFFICER

VICE CHAIRMAN



CHAIRMAN

DIRECTOR